



**2014  
ANNUAL REPORT**

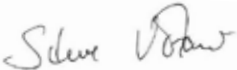
**FURNITURE BANK OF CENTRAL OHIO**

We at the Furniture Bank of Central Ohio want to express our sincere appreciation for the many partners, supporters, volunteers and staff who dedicated time, talent and resources to our mission. Through their dedication and commitment, we were able to help turn an empty house into a home for over 4,500 families with 7,000 children who were struggling with poverty and homelessness.

It is our pleasure to work with such outstanding community members who know the true meaning of caring. Through the generosity of thousands, we were able to deliver over 70,000 pieces of furniture that were either donated or built by men women and children of different neighborhoods, races, and income levels.

As we move forward, it is critical that we work to expand our service delivery as the poverty rate in central Ohio continues to grow. We cannot rest on our laurels but we must be strategic and look for opportunities to not only serve more families, but serve them better. It is for this reason we are seeking to diversify funding streams and look at social enterprise as a means to create greater impact. It is really the strong foundation laid by previous Board members and staff that has created this wonderful opportunity to move the mission and the organization forward. It is an exciting time and through collaboration and partnerships, we know that we can turn even more empty houses into homes! Please join us.

Best Wishes,



Steve Votaw President

**OUR MISSION:** The Furniture Bank of Central Ohio provides free furniture to our central Ohio neighbors in need.

**OUR VISION:** Some day ALL central Ohio families will live in properly furnished homes as a result of furniture resource sharing and community collaborations.

**OUR VALUES:** Every family deserves to live in a home with basic furniture and furnishings. Furniture is essential to creating a basic minimum quality of life for the family unit and helps create a nurturing environment. The family unit is the nucleus of a community. A community is built and grows when family units have their basic needs satisfied. Hence, providing furniture to families in need strengthens our community.

"I'm so grateful for the furniture  
so that they don't have to sleep  
on a broken futon "  
- Samantha



Kevin and his girlfriend Samantha adopted his two young cousins- Skilynn and Jayden- but had no furniture for the two children. Together they picked out their own beds and other essentials to start a new life together.

# 4,549

families in 2014



18

families  
per day



7,236

children



87%

earn less than  
\$17,000 a year



89%

delivered  
same-day



14

pieces  
of furniture



91%

fulfilment rate

HOMELESSNESS OR EVICTION

1,258

PARENTING IN POVERTY

645

EMERGENCY  
RELOCATION

553

REFUGEES &  
IMMIGRANTS

372

UNEMPLOYED 294

# 73,390

pieces of furniture and household items  
donated



6,249 MATTRESSES



5,928 DRESSERS



2,592 LAMPS



4,198 SOFAS



4,107 LIVING ROOM CHAIRS



7,240 LIVING ROOM TABLES



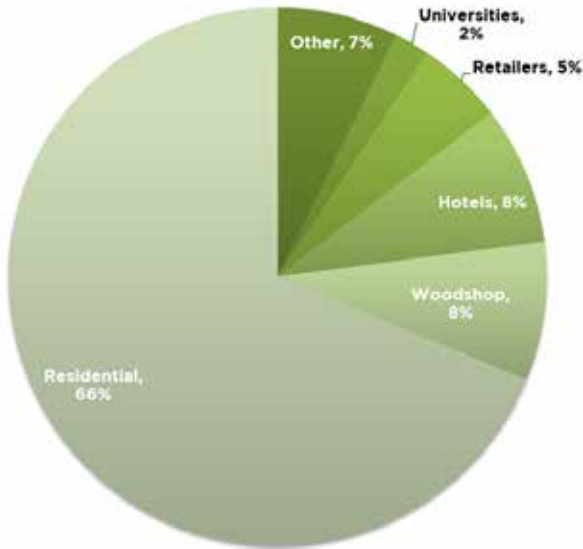
2,611 KITCHEN TABLES



9,888 KITCHEN CHAIRS



30,577 OTHER ITEMS



## SOCIAL SERVICE PARTNERS

**73**  
partner  
agencies

### TOP TEN AGENCIES

Franklin County Childrens Services  
Faith Mission  
IMPACT Community Action  
Salvation Army  
J.O.I.N  
Community Refugee and  
Immigration Services  
Volunteers of America  
Homeless Families Foundation  
US Together, Inc.

## DONORS

**1,159**  
financial donors gave

**\$1.7**  
million dollars

**8,161**  
furniture donors gave

**\$3.3**  
million in donated  
furniture, equipment and  
household goods

## VOLUNTEERS

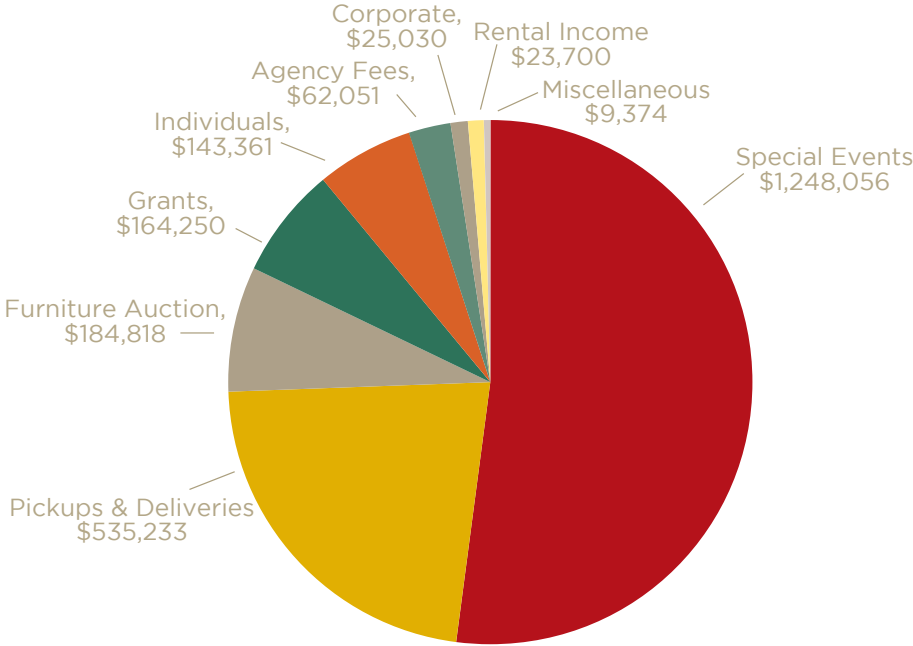


**2,046**  
volunteers

**35,580**  
hours

**80**  
organizations

In 2014 the Furniture Bank of Central Ohio received \$2,395,873 for operating expenses from diverse sources:



## STATEMENT OF FINANCIAL POSITION

As of December 31, 2014 and 2013

	2014	2013
<b>ASSETS (000's)</b>		
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	\$361.7	\$585.8
Account Receivable	\$82.7	\$66.4
Unconditional promises to give, net	\$123.5	\$72.9
Inventory	\$204.4	\$321.4
Prepaid Expenses	\$26.2	\$17.9
Total - Current Assets	\$798.6	\$1,064.6
<b>OTHER ASSETS</b>		
Plant, Property & Equipment	\$1,00.8	\$1,061.0
Unconditional promises to give, net	-	\$99.6
Beneficial Interest, Assets held by others	\$100.0	\$16.6
Deposits	\$12.1	\$16.618
<b>TOTAL ASSETS</b>	<b>\$1,919.5</b>	<b>\$2,257.0</b>
<b>LIABILITIES &amp; NET ASSETS (000's)</b>		
<b>CURRENT LIABILITIES</b>		
Current maturity of notes payable	\$166.3	\$28.6
Accounts Payable	\$20.4	\$24.0
Accrued Expenses	\$71.47	\$56.7
Deferred Revenue	\$53.3	\$20.2
Total - Current Liabilities	\$311.4	\$129.7
<b>NOTES PAYABLE</b> (less current portion)	\$55.35	\$198.7
<b>NET ASSETS</b>		
Unrestricted	\$1,504.9	\$1,813.5
Temporarily Restricted	\$47.5	\$115.1
Total - Net Assets	\$1,552.5	\$1,928.6
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$1,919.6</b>	<b>\$2,257.0</b>



## STATEMENT OF FINANCIAL ACTIVITIES

As of December 31, 2014 and 2013

	2014	2013
<b>PUBLIC SUPPORT &amp; REVENUE (000's)</b>		
<b>IN-KIND CONTRIBUTIONS</b>		
Furniture, Equipment and Household Goods	\$3,288.6	\$2,519.6
Warehouse space	-	\$125.3
Services	\$19.7	\$5.2
Vehicle	\$3,308.3	\$1.8
	-	
<b>CONTRIBUTIONS</b>		
Contributions	\$1,694.6	\$1,678.9
Agency and Delivery Fees	\$593.8	\$523.2
Rental Income	\$23.07	\$22.8
Miscellaneous	\$8.4	\$12.1
Interest	\$.5	\$.8
Net assets released from restriction due to time and purpose satisfaction	(\$100.1)	(\$67.4)
<b>TOTAL PUBLIC SUPPORT &amp; REVENUE</b>	<b>\$5,692.5</b>	<b>\$4,890.1</b>
<b>EXPENSES (000'S)</b>		
Program	\$5,281	\$4,108.9
Management and General	\$199.3	\$204.0
Fundraising	\$525.3	\$448.5
Total Expenses	\$6,005.6	\$4,762.5
Change In Net Assets	(\$376.1)	\$127.6
<b>NET ASSETS</b>		
Beginning of year	\$1,928.6	\$1,801.0
End of year	\$1,552.4	\$1,928.6

# FurnitureBank

OF CENTRAL OHIO



## STAFF

Brad Waite,  
Interim President  
John Vidosh,  
Director of Operations  
Colin Veatch,  
Volunteer Manager  
Bob Kelley,  
Senior Operations Manager  
Bryan Baker,  
Accountant  
Nikki Brown Pyzik,  
Donor Stewardship Manager  
April Claar,  
Client Service Coordinator  
Brittney Fox,  
Furniture Donations Coordinator

## BOARD OF DIRECTORS

Thomas F. Houle, Chair  
Faith M. Williams, Secretary  
Brian G. Poling, Treasurer  
Jennie W. Wilson, Past Chair  
Jeremy A. Ball  
Patrick A. Bennett  
James G. Brown  
Claudius W. Christmas, Jr.  
Paul Groves  
John Hartman  
Michael E. Lemmon  
Matthew L. Lemon  
Sue-Lusk-Gleich  
Jack Malone  
Mason Pilcher  
Steve J. Snethkamp  
Alan K. Veatch  
Stanley G. Yenkin

**TURNING EMPTY HOUSES INTO HOMES**

**FurnitureBank**   
OF CENTRAL OHIO

118 South Yale Ave. Columbus, Oh 43222 | 614.272.9544 | [furniturebankcoh.org](http://furniturebankcoh.org)